



study association
Erasmus School
of Economics

Penalty Policy

- a. To compensate for the damage suffered by the EFR Business Week (think of rented rooms, purchased materials, reputational damage, etc.) and to give everyone a fair chance to participate in popular activities, we apply a penalty policy.
 - b. By participating in the EFR Business Week, you agree to pay this penalty fee when EFR determines that you have met the criteria that apply to the penalty.
 - c. The penalty policy applies to the activity categories Workshop, Meet the Company, and any of the special events (Conference Platform, Challenge your Capacities).
 - d. The penalty policy contains the following rules:
For the aforementioned activities during the EFR Business Week (April 3 – April 13):
 - i. If you unsubscribe at least two working days before the day your activity takes place, you will not be fined. Beware: only cancellations that are made before 17:00 are accepted.
 - ii. If you unsubscribe later than 17:00, two working days before the activity, a fine of €15.00 will be charged.
 - iii. If you do not unsubscribe at all for an activity at the EFR Business Week and do not show up at this activity, a fine of €25.00 will be charged.
 - iv. Signing out of an activity of the EFR Business Week is only possible through sending an email to info@efr-businessweek.nl.
- To illustrate: If you are selected for an activity where the penalty policy applies on Friday April 5th, and you unsubscribe before 17:00 on Wednesday April 3rd, you will not receive a fine. If you unsubscribe on or after 17:01 on Wednesday April 3rd, respectively, a fine of €15.00 will be charged. If you do not unsubscribe at all, a fine of €25.00 will be charged.
- e. The amount of the fine and about whether or not it will be deducted cannot be discussed with the EFR Business Week. The EFR Business Week obligates herself to be cautious when handling out a fine. Demonstrable errors will be taken into treatment, and if necessary, corrected. The debt collection of the fine will be communicated to the student at least two weeks prior to collection.
 - f. When a participant is not able to unsubscribe because an event occurred beyond their control, the participant needs to contact the EFR Business Week within 2 (two) weeks after the fine is given. The EFR Business Week will look in to the case and take a final decision regarding the fine.
 - g. By agreeing to these terms and conditions, you allow EFR to automatically withdrawn the penalty fee from the bank account that you specified in your application.